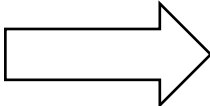
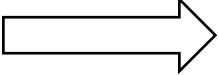


Financial Health

Action Statements	Evidence of Success 2014-15 School Year	Evidence of Success 2015-16 School Year
<i>Establish a formal fund balance reserve policy.</i>		
<ul style="list-style-type: none"> <i>The finance committee will review the current policy in place.</i> <i>The finance committee will make a recommendation to the Board policy committee.</i> 	A Board policy regarding minimum fund balances has been established and approved by the BOE.	Maintain required fund balances on a monthly basis throughout the 2015-16 school year.
<ul style="list-style-type: none"> <i>Establish a committee to investigate options with local entities</i> <i>Committee will recommend options to the Superintendent and Board of Education</i> 	Superintendent will annually make recommendations to the BOE regarding increased efficiency and reduced waste through partnerships.	Superintendent will annually make recommendations to the BOE regarding increased efficiency and reduced waste through partnerships. (Satori Energy)
<i>Evaluate annually all educational spending to determine which programs and expenditures are providing appropriate benefit to all students.</i>		
<ul style="list-style-type: none"> <i>Include teacher leaders and principals in discussions to determine program usage and building budgets, including line item review.</i> <i>Establish evaluation system of all programs under the guidance of the Business Manager to include relevant data and appropriate stakeholders.</i> 		The BOE will adopt an evaluation system that shows Return on Investment before the end of the 2015/16 school year.
<i>Enhance communication to educate all stakeholders regarding the financial state of the district.</i>		
<ul style="list-style-type: none"> <i>Present at least one aspect of the District's fiscal health at each Board meeting.</i> <i>Summarize financial status monthly on District web page.</i> 	Hard copies of completed reports and/or power points presentations will be included in Board packets. Monthly updates from Business Office to District webpage.	Hard copies of completed reports and/or power points presentations will be included in Board packets. Monthly updates from Business Office to District webpage.

Updated 12-02-15 Items listed in *BLUE = in progress.....GREEN = completed for 2014-15 SY....BLACK = insufficient data at this time*

<ul style="list-style-type: none"> • <i>Develop a post of frequently asked questions (FAQ) concerning the district finances.</i> • <i>Update District financial health in Perspectives annually.</i> 	<p>Annual articles explaining various aspects of District fiscal health will be available to all taxpayers through publication in a variety of locations.</p>	<p>Annual articles explaining various aspects of District fiscal health will be available to all taxpayers through publication in a variety of locations.</p> <p>District financial documents will be regularly posted on District Facebook and Twitter pages.</p>
<p><i>Develop and maintain a long-term financial plan to be used as a guide for major financial decisions.</i></p>		
<ul style="list-style-type: none"> • <i>Review and update current 10 year plan.</i> 		<p>Business Manager has presented to the Board a long-range forecast including District revenues, projected expenses, and tax extensions for the next five years that maintain a balanced budget and fund balance objectives.(October BOE mtg)</p>
<p><i>Negotiate compensation levels that attract, maintain and reward quality staff within the goals of fiscal stability.</i></p>		
<ul style="list-style-type: none"> • <i>Establish a negotiation team.</i> • <i>Negotiate new contracts.</i> 	<p>Board will receive a list of recommended prioritized needs to be negotiated in the next contract by June 2015.</p>	<p>The Board and Teachers' Union will have a signed contract before the end of the 2015-16 school year.</p>
<p><i>Develop budgets and plans to create shovel ready projects that can be implemented over time with larger renovation plans or smaller District self-performed work.</i></p>		
<ul style="list-style-type: none"> • <i>Prioritize needs in long-range plan for district facilities.</i> • <i>Identify funding resources for each project.</i> 	<p>List of projects and funding sources to be completed during FY 2015 presented to the Board by June 2015.</p>	<p>List of projects and funding sources to be completed during FY 2016 presented to the Board by June 2016.</p>

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